

Lehi City Corporation

June 30, 2007
CALENDAR YEAR
ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with section 59-2-913, 59-2-920 and 59-2-923, Utah code, as amended which states in effect:

"No later than June 22 of each fiscal year, the governing body shall by resolution adopt a budget for ensuing fiscal year for each fund for which a budget is required. If there is no increase in the certified tax rate, final budget is adopted. The last day for adoption if there is an increase in the certified tax rates shall be August 17. A copy of the final budget for each fund shall be certified by the budget officer and filed with the State Auditor's Office within 30 days after adoption"

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Lehi City for the calendar year ending June 30, 2006 as approved and adopted by resolution or ordinance dated June 13, 2006, A public hearing meeting the requirements specified in Utah Code section (indicated which);

{ x } 10-6-113/114 (no increase in tax rate-final budget adopted by June 22);

{ } 59-2-219 (increase in tax rate – final budget adopted by August 22) was held on June 13, 2006 for all budgetary funds.

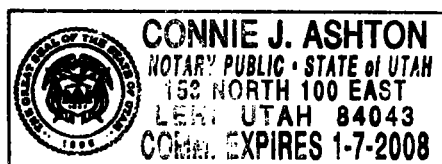
Signed: _____

[Signature]
Budget Officer

Subscribed and sworn to this 14th day
Of June, 2006

[Signature]

(Notary Public)



Lehi City Corporation
Governmental Unit
For the Budget Year July 1, 2006 to June 30, 2007

General Fund Revenues

Account	Description	Actual 2004 - 2005	Current Year Estimate 2005 - 2006	Approved Budget 2006 - 2007
Taxes				
3110	GENERAL PROPERTY TAX - CURRENT	2,399,974	2,946,385	3,220,000
3120	DELINQUENT TAXES	175,241	155,392	121,000
3130	GENERAL SALES AND MISC. TAXES	1,798,853	2,620,556	2,564,000
3140	FRANCHISE TAXES	1,823,795	1,893,900	1,700,000
3150	IN-LIEU-OF PROPERTY TAXES	333,893	432,325	455,000
3190	PENALTIES AND INTEREST TAXES	11,806	5,665	10,000
Licenses and Permits				
3210	BUSINESS LICENSES AND PERMITS	45,545	49,810	45,000
3220	NON-BUSINESS LICENSES AND PERMITS	2,651,841	3,546,415	3,100,000
3221	BUILDING, STRUCTURE AND EQUIPMENT	2,702,803	4,098,504	3,335,000
3225	ANIMAL LICENSES	3,105	705	-
Intergovernmental				
3310	FEDERAL GRANTS	-	67,061	-
3312	PUBLIC SAFETY	44,150	116,760	100,000
3340	STATE GRANTS	208,088	73,225	77,000
3350	STATE SHARED REVENUES	-	-	-
3356	CLASS "C" ROAD FUNDS	201,544	386,163	500,000
3358	STATE LIQUOR FUND ALLOTMENT	18,249	18,843	19,000
3370	LOCAL GRANT - UTAH COUNTY	-	17,978	20,000
Charges for Services				
3410	GENERAL GOVERNMENT	122,245	182,388	136,000
3420	PUBLIC SAFETY	93,321	365,733	390,000
3430	STREETS AND PUBLIC IMPROVEMENT	-	-	-
3470	PARKS AND PUBLIC PROPERTY	44,664	17,251	20,000
3475	RECREATION	1,356,086	1,768,355	1,784,500
3480	CEMETERY	77,836	92,086	87,000
3490	MISCELLANEOUS SERVICES	136,113	646,877	366,000
Fines and Forfeitures				
3510	COURT FINES	1,300,040	1,120,031	1,151,000
Miscellaneous Revenue				
3610	INTEREST REVENUE	160,667	402,665	433,000
3620	RENTS & CONCESSIONS	136,143	213,223	217,500
3640	SALE OF FIXED ASSETS	160,435	46,245	40,000
3680	OTHER FINANCING - CAPITAL LEASE	-	500,000	120,000
Contributions, Transfers and Other				
3830	TRANSFER FROM UTILITY FUNDS	550,000	605,000	665,500
3840	TRANSFER FROM RDA	197,745	220,000	178,750
3850	TRANSFER FROM MBA	-	-	-
3870	CONTRIBUTION FROM PRIVATE	-	-	-
3880	PROCEEDS FOR BOND ISSUANCE	-	-	-
3890	BEG. FUND BAL. TO BE APPROPRIATED	-	-	971,250
TOTAL REVENUES AND OTHER SOURCES		16,754,182	22,609,541	21,826,500

Lehi City Corporation
Governmental Unit
For the Budget Year July 1, 2006 to June 30, 2007

General Fund Expenditures

Account	Description	Actual 2004 - 2005	Current Year Estimate 2005 - 2006	Approved Budget 2006 - 2007
GENERAL GOVERNMENT				
4110	CITY COUNCIL	121,343	187,827	239,500
4121	CITY COURTS	796,503	789,469	773,000
4140	ADMINISTRATIVE AGENCY	660,178	873,716	697,500
4141	FINANCE	238,598	287,724	319,000
4143	TREASURER	345,729	421,844	411,300
4150	PUBLIC WORK ADMINISTRATION	472,201	509,401	603,950
4160	GENERAL GOV'T BUILDINGS	189,023	1,167,880	279,100
4180	PLANNING AND ZONING	499,615	521,467	629,400
PUBLIC SAFETY				
4210	POLICE DEPARTMENT	3,515,146	4,054,991	4,264,300
4220	FIRE DEPARTMENT	412,503	1,191,552	1,503,000
4240	INSPECTIONS	807,198	918,509	1,608,000
4253	ANIMAL CONTROL	54,989	87,734	98,500
HIGHWAYS AND PUBLIC IMPROVEMENTS				
4410	HIGHWAY AND STREETS	2,518,283	2,795,770	3,412,500
PARKS, RECREATION AND PUBLIC PROPERTY				
4510	PARKS	1,822,599	1,495,855	1,445,800
4560	RECREATION AND CULTURE	2,028,686	3,012,751	3,136,650
4580	LIBRARY	711,621	912,469	875,000
4590	CEMETERY	329,605	472,983	430,000
TRANSFERS AND OTHER USES				
4810	TRANSFER TO REDEVELOPMENT FUND	-	-	-
4815	TRANSFER TO OTHER FUND	-	-	-
4820	TRANSFER TO DEBT SERVICE FUND	281,806	-	-
4830	TRANSFER TO SWIMMING POOL	76,100	-	-
4840	CONTRIBUTION TO MUSEUM	100,000	100,000	100,000
4850	TRANSFER TO AMBULANCE	147,000	-	-
4860	TRANSFER TO CAPITAL PROJECT FUND	-	-	1,000,000
4870	TRANSFER TO MBA	-	-	-
4875	DEBT SERVICE PAYMENT MBA BONDS	-	-	-
4880	INCREASE IN FUND BALANCE	625,462	2,767,599	-
TOTAL EXPENDITURES AND OTHER USES		16,754,188	22,569,541	21,826,500

Lehi City Corporation
For the Budget Year July 1, 2006 to June 30, 2007

Debt Service

Account	Description	Actual 2004 - 2005	Current Year Estimate 2005 - 2006	Approved Budget 2006 - 2007
REVENUES				
3930	CLASS "C" ROAD FUNDS	590,000	590,000	594,000
3931	SALES TAX REVENUE	930,200	1,484,000	1,567,000
3935	REVENUE FROM GENERAL FUND	-	196,500	168,500
3940	INTEREST INCOME	292	-	-
3950	TRANSFER FROM GENERAL FUND	281,806	-	-
3960	TRANSFER FROM RDA	1,453,868	1,548,800	1,374,100
3970	TRANSFER FROM CAPITAL PROJECT FUND	1,087,984	537,000	448,500
	TOTAL REVENUES	4,344,150	4,356,300	4,152,100
	BEGINNING FUND BALANCE	87,250	87,250	87,250
	AVAILABLE FOR APPROPRIATION	4,431,400	4,443,550	4,239,350
EXPENDITURES				
4010	DEBT SERVICE	1,987,378	1,438,600	1,060,000
4030	INTEREST ON DEBT	2,356,772	2,917,700	3,092,100
4040	BOND FEES AND BANK CHARGES	-	-	-
	TOTAL EXPENDITURES	4,344,150	4,356,300	4,152,100
	ENDING FUND BALANCE	87,250	87,250	87,250

Lehi City Corporation
For the Budget Year July 1, 2006 to June 30, 2007

Capital Projects Fund - Streets

Account	Description	Actual 2004 - 2005	Current Year Estimate 2005 - 2006	Approved Budget 2006 - 2007
OPERATING REVENUE				
3670	OTHER ADDITIONS	830,349	655,805	398,500
3940	INTEREST EARNED	363,135	81,435	30,000
3950	TRANSFER FROM GENERAL FUND	-	-	1,000,000
3970	CAPITAL FINANCING	5,251,200	3,000,000	-
	TOTAL REVENUES	6,444,684	3,737,240	1,428,500
	BEGINNING FUND BALANCE	8,282,472	2,810,394	1,048,943
	TOTAL AVAILABLE FOR APPROPR.	14,727,156	6,547,634	2,477,443
EXPENDITURES				
4410	BOND COSTS	4,500	238,426	6,000
4412	COST OF ISSUANCE	-	-	-
4420	ROAD IMPROVEMENTS	10,824,278	4,723,265	1,030,000
4430	INTEREST ON DEBT	-	-	-
4450	TRANSFER TO MBA	-	-	-
4460	TRANSFER TO DEBT SERVICE FUND	1,087,984	537,000	448,500
	TOTAL EXPENDITURES	11,916,762	5,498,691	1,484,500
	ENDING FUND BALANCE	2,810,394	1,048,943	992,943

Lehi City Corporation
For the Budget Year July 1, 2006 to June 30, 2007

Special Revenue Fund - Redevelopment Agency

Account	Description	Actual 2004 - 2005	Current Year Estimate 2005 - 2006	Approved Budget 2006 - 2007
TAXES				
3910	PROPERTY TAX	1,970,858	1,970,000	1,750,000
INTERGOVERNMENTAL REVENUE				
3930	GRANT FROM STATE	-	-	-
MISCELLANEOUS REVENUE				
3940	INTEREST REVENUE	22,384	15,000	19,000
OTHER SOURCES				
3810	TRANSFER FROM OTHER FUNDS	-	-	-
3820	CONTRIBUTION FROM DEVELOPER	148,285	148,800	149,100
3840	CONTRIBUTION FROM FUND BALANCE	-	-	-
	TOTAL REVENUES	2,141,527	2,133,800	1,918,100
EXPENDITURES				
4010	ADMINISTRATION	207,000	202,000	201,000
4020	SUPPLIES AND OTHER MATERIAL	15,655	4,000	8,000
4030	PROFESSIONAL SERVICES	-	40,000	10,000
4040	INTEREST AND FISCAL CHARGES	-	-	-
REDEVELOPMENT ACTIVITIES				
4110	ROAD IMPROVEMENTS	-	-	-
4120	POWER IMPROVEMENTS	-	-	-
4130	SEWER IMPROVEMENTS	-	-	-
4140	WATER IMPROVEMENTS	-	-	-
OTHER USES				
4210	CONTRIBUTION TO STATE	-	-	-
4220	CONTRIBUTION TO DEVELOPER	-	-	-
4230	CONTRIBUTION TO ALPINE SCHOOL DISTRICT	129,433	95,000	117,000
4240	CONTRIBUTION TO TSSD	32,358	24,000	29,250
4250	TRANSFER TO GENERAL FUND	197,745	220,000	178,750
4260	TRANSFER TO SEWER FUND	-	-	-
4270	TRANSFER TO DEBT SERVICE	1,453,868	1,548,800	1,374,100
4280	BEGINNING FUND BALANCE DEFICIT	-	-	-
4290	BUDGETED INCREASE IN FUND BALANCE	-	-	-
	TOTAL EXPENDITURES AND USES	2,036,059	2,133,800	1,918,100

Lehi City Corporation
For the Budget Year July 1, 2006 to June 30, 2007

Enterprise Fund
Culinary Water

Account	Description	Actual 2004 - 2005	Current Year Estimate 2005 - 2006	Approved Budget 2006 - 2007
OPERATING REVENUE				
3710	CHARGES FOR SERVICES	1,222,652	2,072,205	1,650,000
3720	HOOK-UP AND SERVICE FEES	366,709	503,774	412,000
3730	MISCELLANEOUS REVENUE	78,831	321,383	75,000
	TOTAL OPERATING REVENUE	1,668,192	2,897,362	2,137,000
OPERATING EXPENSES				
4010	PERSONAL SERVICES	683,923	655,915	735,000
4030	MATERIALS AND SUPPLIES	450,388	351,401	413,500
4040	DEPRECIATION	552,747	625,000	700,000
4050	OTHER	-	-	-
	TOTAL OPERATING EXPENSES	1,687,058	1,632,316	1,848,500
	OPERATING INCOME (LOSS)	(18,866)	1,265,046	288,500
NON-OPERATING REVENUE (EXPENSE)				
5110	IMPACT FEES	1,156,193	994,414	900,000
5200	INTEREST EXPENSE	(113,545)	-	(28,500)
5210	INTEREST INCOME	26,922	13,220	15,000
5220	AMORTIZATION OF BOND ISSUE COSTS	(5,881)	(5,080)	(5,080)
5230	GAIN (LOSS) ON SALE OF CAPITAL ASSETS	4,500	18,000	25,000
5300	OPERATING TRANSFER TO GENERAL FUND	(135,000)	(144,500)	(159,000)
5305	OPERATING TRANSFER TO GARBAGE FUND	-	(20,000)	-
5310	OPERATING TRANSFER FROM OTHER FUNDS	-	-	-
	NET INCOME (LOSS)	914,323	2,121,100	1,035,920

Lehi City Corporation
For the Budget Year July 1, 2006 to June 30, 2007

Enterprise Fund
Secondary Water

Account	Description	Actual 2004 - 2005	Current Year Estimate 2005 - 2006	Approved Budget 2006 - 2007
OPERATING REVENUE				
3710	CHARGES FOR SERVICES	1,042,462	1,074,201	1,260,000
3720	CONNECTION FEES	91,853	132,363	120,000
3730	MISCELLANEOUS REVENUE	25	33,480	30,000
	TOTAL OPERATING REVENUE	1,134,340	1,240,044	1,410,000
OPERATING EXPENSES				
4010	PERSONAL SERVICES	152,600	189,065	205,000
4020	CONTRACTUAL SERVICES	163,529	163,529	164,000
4030	MATERIALS AND SUPPLIES	434,691	473,729	612,000
4040	DEPRECIATION	467,072	410,000	500,000
4050	OTHER			
	TOTAL OPERATING EXPENSES	1,217,892	1,236,323	1,481,000
	OPERATING INCOME (LOSS)	(83,552)	3,721	(71,000)
NON-OPERATING REVENUE (EXPENSE)				
5110	IMPACT FEES	1,682,501	1,268,506	900,000
5120	INTERGOVERNMENTAL REVENUE	-	-	-
5200	INTEREST EXPENSE	(144,665)	(150,000)	(150,000)
5210	INTEREST INCOME	76,904	12,452	15,000
5220	SPECIAL ASSESSMENT REFUND	(141,411)	-	-
5220	AMORTIZATION AND BOND ISSUE COSTS	(5,666)	(5,666)	(5,666)
5230	GAIN (LOSS) ON SALE OF CAPITAL ASSETS	-	-	-
5300	OPERATING TRANSFERS TO GENERAL FUND	(100,000)	(117,500)	(129,500)
5305	OPERATING TRANSFER TO GARBAGE FUND	-	(20,000)	-
5310	OPERATING TRANSFER FROM OTHER FUNDS	-	-	-
	NET INCOME (LOSS)	1,284,111	991,513	558,834

Lehi City Corporation
For the Budget Year July 1, 2006 to June 30, 2007

Enterprise Fund
Sewer

Account	Description	Actual 2004 - 2005	Current Year Estimate 2005 - 2006	Approved Budget 2006 - 2007
OPERATING REVENUE				
3710	CHARGES FOR SERVICES	1,802,658	3,356,207	2,275,000
3720	CONNECTION FEES	-	-	-
3730	MISCELLANEOUS REVENUE	235,386	212,624	150,000
	TOTAL OPERATING REVENUE	2,038,044	3,568,831	2,425,000
OPERATING EXPENSES				
4010	PERSONAL SERVICES	203,936	268,930	328,500
4020	CONTRACTUAL SERVICES	1,616,291	1,675,842	1,850,000
4030	MATERIALS AND SUPPLIES	203,229	146,130	217,500
4040	DEPRECIATION	456,601	475,000	550,000
4050	OTHER			
	TOTAL OPERATING EXPENSES	2,480,057	2,565,902	2,946,000
	OPERATING INCOME (LOSS)	(442,013)	1,002,929	(521,000)
NON-OPERATING REVENUE (EXPENSE)				
5110	IMPACT FEES	557,380	606,723	550,000
5120	INTERGOVERNMENTAL REVENUE	-	-	-
5200	INTEREST EXPENSE	(44,892)	(51,000)	(51,000)
5210	INTEREST INCOME	28,503	13,451	10,000
5220	AMORTIZATION AND BOND ISSUE COSTS	(5,007)	(5,007)	(5,007)
5230	GAIN (LOSS) ON SALE OF CAPITAL ASSETS	-	-	-
5300	OPERATING TRANSFERS TO GENERAL FUND	(115,000)	(123,000)	(135,000)
5305	OPERATING TRANSFER TO GARBAGE FUND	-	(20,000)	-
	NET INCOME (LOSS)	(21,029)	1,424,096	(152,007)

Lehi City Corporation
For the Budget Year July 1, 2006 to June 30, 2007

Enterprise Fund
Power

Account	Description	Actual 2004 - 2005	Current Year Estimate 2005 - 2006	Approved Budget 2006 - 2007
OPERATING REVENUE				
3710	CHARGES FOR SERVICES	14,607,311	15,786,851	12,660,000
3720	CONNECTION FEES	128,631	169,132	126,000
3730	MISCELLANEOUS REVENUE	98,696	139,382	150,000
	TOTAL OPERATING REVENUE	14,834,638	16,095,365	12,936,000
OPERATING EXPENSES				
4010	PERSONAL SERVICES	1,299,893	1,454,569	1,570,000
4020	CONTRACTUAL SERVICES	11,145,614	10,941,702	9,750,000
4030	MATERIALS AND SUPPLIES	856,525	469,614	799,500
4040	DEPRECIATION	1,276,631	1,400,000	1,600,000
	TOTAL OPERATING EXPENSES	14,578,663	14,265,885	13,719,500
	OPERATING INCOME (LOSS)	255,975	1,829,480	(783,500)
NON-OPERATING REVENUE (EXPENSE)				
5110	IMPACT FEES	1,260,625	3,229,780	2,020,000
5200	INTEREST EXPENSE	(244,246)	(260,000)	(260,000)
5210	INTEREST INCOME	93,016	108,452	25,000
5220	AMORTIZATION OF BOND ISSUE COSTS	(6,439)	(6,439)	(6,439)
5230	GAIN (LOSS) ON SALE OF CAPITAL ASSETS	(33,431)	-	25,000
5300	OPERATING TRANSFER TO GENERAL FUND	(200,000)	(220,000)	(242,000)
5305	OPERATING TRANSFER TO GARBAGE FUND	-	(20,000)	-
5310	OPERATING TRANSFER FROM OTHER FUNDS	-	-	-
	NET INCOME (LOSS)	1,125,500	4,661,273	778,061

Lehi City Corporation
For the Budget Year July 1, 2006 to June 30, 2007

Enterprise Fund
Garbage

Account	Description	Actual 2004 - 2005	Current Year Estimate 2005 - 2006	Approved Budget 2006 - 2007
OPERATING REVENUE				
3710	CHARGES FOR SERVICES	1,200,183	1,278,545	1,343,500
	TOTAL OPERATING REVENUE	1,200,183	1,278,545	1,343,500
OPERATING EXPENSES				
4020	CONTRACTUAL SERVICES	1,216,695	1,281,201	1,335,000
4030	MATERIALS AND SUPPLIES	40,361	2,629	8,500
4040	DEPRECIATION	-	-	-
4050	OTHER	-	-	-
	TOTAL OPERATING EXPENSES	1,257,056	1,283,830	1,343,500
	OPERATING INCOME (LOSS)	(56,873)	(5,285)	-
NON-OPERATING REVENUE (EXPENSE)				
5300	OPERATING TRANSFERS	-	-	-
5310	OPERATING TRANSFER FROM OTHER FUNDS	-	80,000	-
	NET INCOME (LOSS)	(56,873)	74,715	-

Lehi City Corporation
For the Budget Year July 1, 2006 to June 30, 2007

Enterprise Fund
Drainage

Account	Description	Actual 2004 - 2005	Current Year Estimate 2005 - 2006	Approved Budget 2006 - 2007
OPERATING REVENUE				
3710	CHARGES FOR SERVICES	381,558	634,120	465,000
3730	MISCELLANEOUS REVENUE	12,709	-	2,000
	TOTAL OPERATING REVENUE	394,267	634,120	467,000
OPERATING EXPENSES				
4020	CONTRACTUAL SERVICES	-	-	-
4030	MATERIALS AND SUPPLIES	33,387	6,445	18,500
4040	DEPRECIATION	300,394	400,000	500,000
	TOTAL OPERATING EXPENSES	333,781	406,445	518,500
	OPERATING INCOME (LOSS)	60,486	227,675	(51,500)
NON-OPERATING REVENUE (EXPENSE)				
5200	INTEREST EXPENSE	(95,827)	(100,000)	(100,000)
5210	INTEREST INCOME	5,200	6,422	7,500
5220	AMORTIZATION OF BOND ISSUE COSTS	(4,878)	(4,878)	(4,878)
5300	OPERATING TRANSFERS	-	-	-
	NET INCOME (LOSS)	(35,019)	129,219	(148,878)